

**BINA STRA CORPORATION BERHAD**  
**("BINA STRA" OR THE "COMPANY")**

Registration No. 200301027648 (Company No. 630068-T)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FOURTH QUARTER ENDED 31 JANUARY 2026**  
**(The figures have not been audited)**

	Note	Current Quarter Ended 31.01.2026 RM'000	Corresponding Quarter Ended 31.01.2025 RM'000	% change	Current Year To Date 31.01.2026 RM'000	Corresponding Year To Date 31.01.2025 RM'000	% change
Revenue	A9	477,195	270,201	76.6	1,502,322	946,596	58.7
Cost of sales		(414,235)	(231,402)		(1,311,278)	(812,458)	
<b>Gross Profit</b>		<b>62,960</b>	<b>38,799</b>	<b>62.3</b>	<b>191,044</b>	<b>134,138</b>	<b>42.4</b>
Other income		187	210		615	828	
Administrative expenses		(4,014)	(2,190)		(9,999)	(9,900)	
<b>Operating profits</b>		<b>59,133</b>	<b>36,819</b>	<b>60.6</b>	<b>181,660</b>	<b>125,066</b>	<b>45.3</b>
Finance income		755	424		1,266	870	
Finance costs		(900)	(83)		(2,120)	(1,450)	
<b>Profit before tax</b>	B5	<b>58,988</b>	<b>37,160</b>	<b>58.7</b>	<b>180,806</b>	<b>124,486</b>	<b>45.2</b>
Income tax expense	B6	(15,076)	(12,063)		(43,947)	(34,231)	
<b>Profit for the financial year, representing total comprehensive income</b>		<b>43,912</b>	<b>25,097</b>		<b>136,859</b>	<b>90,255</b>	
<b>Profit attributable to:</b>							
Owners of the Company		42,397	25,097		133,488	90,255	
Non-controlling interests		1,515	-		3,371	-	
		<b>43,912</b>	<b>25,097</b>	<b>75.0</b>	<b>136,859</b>	<b>90,255</b>	<b>51.6</b>
<b>Total comprehensive income attributable to:</b>							
Owners of the Company		42,397	25,097		133,488	90,255	
Non-controlling interests		1,515	-		3,371	-	
		<b>43,912</b>	<b>25,097</b>	<b>75.0</b>	<b>136,859</b>	<b>90,255</b>	<b>51.6</b>
<b>Earnings per share</b>							
- Basic (sen)	B14	3.88	2.30		12.24	10.44	
- Diluted (sen)	B14	3.88	2.30		12.24	10.43	

**Note:**

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to these interim financial statements.

**BINASTRA CORPORATION BERHAD**  
**("BINASTRA" OR THE "COMPANY")**

Registration No. 200301027648 (Company No. 630068-T)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2026**

(The figures have not been audited)

	31.01.2026 RM'000	(Audited) 31.01.2025 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Intangible assets	26,569	-
Investment properties	1,485	-
Property, plant and equipment	50,684	47,382
	<u>78,738</u>	<u>47,382</u>
<b>Current assets</b>		
Trade and other receivables	912,359	454,918
Contract assets	198,267	126,145
Other investment	-	5,531
Cash and short-term deposits	114,588	96,982
	<u>1,225,214</u>	<u>683,576</u>
<b>TOTAL ASSETS</b>	<u><u>1,303,952</u></u>	<u><u>730,958</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	139,437	137,422
Other reserves	69	409
Retained earnings	212,647	144,615
	<u>352,153</u>	<u>282,446</u>
Non-controlling interests	19,538	-
<b>TOTAL EQUITY</b>	<u>371,691</u>	<u>282,446</u>
<b>Non-current liabilities</b>		
Borrowings	4,133	210
Deferred tax liabilities	3,586	3,140
Provision for liabilities	6,190	-
	<u>13,909</u>	<u>3,350</u>
<b>Current liabilities</b>		
Borrowings	61,769	23,685
Trade and other payables	639,811	326,745
Contract liabilities	198,780	85,787
Tax liabilities	11,383	8,945
Provision for liabilities	6,609	-
	<u>918,352</u>	<u>445,162</u>
<b>TOTAL LIABILITIES</b>	<u>932,261</u>	<u>448,512</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>1,303,952</u></u>	<u><u>730,958</u></u>

Net assets per share attributable to ordinary owners of the Company (RM)	0.3227	0.2592
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**Note:**

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to these interim financial statements.

**BINASTRA CORPORATION BERHAD**  
**(“BINASTRA” OR THE “COMPANY”)**

Registration No. 200301027648 (Company No. 630068-T)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2026**  
**(The figures have not been audited)**

	←----- Non Distributable ----->			Distributable Retained earnings	Sub-total	Non-controlling Interest ("NCI")	Total Equity
	Share capital	Other reserves					
	Share options reserve	Other reserve					
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Financial year ended 31 January 2026</b>							
Balance as at 1 February 2025	137,422	409	-	144,615	282,446	-	282,446
<b>Changes in equity during the financial year</b>							
Profit for the financial year, representing total comprehensive income	-	-	-	133,488	133,488	3,371	136,859
Issuance of shares pursuant to executives' share option scheme ("ESOS")	2,015	(372)	-	-	1,643	-	1,643
Share options expense	-	32	-	-	32	-	32
Dividends paid	-	-	-	(65,456)	(65,456)	-	(65,456)
Subscription of shares by NCI in subsidiaries	-	-	-	-	-	16,167	16,167
As at 31 January 2026	139,437	69	-	212,647	352,153	19,538	371,691
<b>Financial year ended 31 January 2025</b>							
Balance as at 1 February 2024	28,851	-	(20)	54,380	83,211	-	83,211
<b>Changes in equity during the financial year</b>							
Profit for the financial year, representing total comprehensive income	-	-	-	90,255	90,255	-	90,255
Reclassification	-	-	20	(20)	-	-	-
Issuance of shares pursuant to right issue	36,200	-	-	-	36,200	-	36,200
Issuance of shares pursuant to private placement	68,780	-	-	-	68,780	-	68,780
Issuance of shares pursuant to ESOS	5,262	(971)	-	-	4,291	-	4,291
Share options expense	-	1,380	-	-	1,380	-	1,380
Transaction costs of shares issue	(1,671)	-	-	-	(1,671)	-	(1,671)
As at 31 January 2025	137,422	409	-	144,615	282,446	-	282,446

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to these interim financial statements.

**BINASTRA CORPORATION BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2026**

**(The figures have not been audited)**

	Current Year To Date 31.01.2026 RM'000	Corresponding Year To Date 31.01.2025 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	180,806	124,486
<b>Adjustments for:</b>		
Depreciation of property, plant & equipment	13,055	8,584
Dividend income	(6)	(15)
Fair value gain on other investment	(73)	(105)
Fair value gain on disposal of other investment	(1)	-
Gain on derecognition of right-of-use asset	-	(1)
Interest expense	2,013	1,450
Interest income	(2,414)	(1,407)
Property, plant and equipment written off	-	1
Provision for liabilities	12,799	-
Share-based payments	32	1,380
<b>Operating profit before working capital changes</b>	<u>206,211</u>	<u>134,373</u>
Trade and other receivables	(442,979)	(227,381)
Contract assets	(35,717)	(107,678)
Trade and other payables	291,692	188,830
Contract liabilities	110,942	39,649
<b>Cash from operations</b>	<u>130,149</u>	<u>27,793</u>
Interest paid	(221)	(1)
Income tax paid	(42,368)	(25,896)
Income tax refunded	-	4
<b>Net cash from operating activities</b>	<u>87,560</u>	<u>1,900</u>
<b>Cash flows from investing activities</b>		
Acquisition of a subsidiary, net of cash and cash equivalents acquired	(29,144)	-
Dividend received	6	15
Interest income received	2,414	1,157
Change in pledged deposits	(5,389)	(9,859)
Placement of pledged bank balances	(1,307)	(1,029)
Placement of other investment	-	(5,426)
Purchase of property, plant & equipment	(12,091)	(46,035)
Proceeds from disposal of other investments	5,604	-
Subscription of shares by NCI in a subsidiary's ordinary shares	490	-
<b>Net cash used in investing activities</b>	<u>(39,417)</u>	<u>(61,177)</u>
<b>Cash flows from financing activities</b>		
Drawdown of bank borrowings	122,637	83,857
Dividends paid	(65,456)	-
Proceeds from issuance of ordinary shares pursuant to right issue	-	36,200
Proceeds from issuance of ordinary shares pursuant to private placement	-	68,780
Proceeds from issuance of ordinary shares pursuant to ESOS	1,643	4,291
Payments of share issuance expenses	-	(1,671)
Payments of lease liabilities	(346)	(348)
Repayment of hire purchase	(18)	-
Repayments of bank borrowings	(94,160)	(84,959)
Interest paid	(1,792)	(1,449)
<b>Net cash (used in)/ from financing activities</b>	<u>(37,492)</u>	<u>104,701</u>

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	Current Year To Date 31.01.2026 RM'000	Corresponding Year To Date 31.01.2025 RM'000
Net changes in cash and cash equivalents	10,651	45,424
Cash and cash equivalents at the beginning of the financial year	71,541	26,117
<b>Cash and cash equivalents at the end of the financial year</b>	<b>82,192</b>	<b>71,541</b>
<i>Analysed into:</i>		
Cash and short-term deposits as reported in the statements of financial position	114,588	96,982
Less: Pledged deposits	(22,051)	(16,403)
Less: Bank balance pledged	(10,345)	(9,038)
<b>Cash and cash equivalents at the end of the financial year</b>	<b>82,192</b>	<b>71,541</b>

**Notes**

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to these interim financial statements.

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# BINASTRA CORPORATION BERHAD ("BINASTRA" OR THE "COMPANY")

Registration No. 200301027648 (Company No. 630068-T)

## NOTES TO THE INTERIM FINANCIAL REPORT – FOURTH QUARTER ENDED 31 JANUARY 2026

### PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134

#### A1 Basis of preparation

These condensed consolidated financial statements ("Condensed Report") are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), the International Financial Reporting Standards ("IFRS") 134 Interim Financial Reporting and the requirements of the Companies Act 2016 in Malaysia, where applicable. This Condensed Report, other than for financial instruments, has been prepared under the historical cost convention. Certain financial instruments are carried at fair value in accordance with MFRS 9 Financial Instruments.

This Condensed Report has also been prepared in accordance with paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

This Condensed Report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 January 2025. The explanatory notes attached to the Condensed Report provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 January 2025.

#### A2 Changes in accounting policies

The accounting policies adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 January 2025.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2025. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

The following Standards and amendments to Standards have been issued by the MASB but are not yet effective. These pronouncements are either not relevant or do not have any material impact on the financial statements of the Group.

#### Amendments to MFRSs that have been issued, but yet to be effective

	<b>Effective for financial periods beginning on or after</b>
<u>New MFRSs</u>	
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
<u>Amendments to MFRSs</u>	
MFRS 1 First-time Adoption of Malaysia Financial Reporting Standard	1 January 2026
MFRS 7 Financial Instruments: Disclosures	1 January 2026
MFRS 9 Financial Instruments	1 January 2026
MFRS 10 Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 107 Statement of Cash Flows	1 January 2026
MFRS 121 The Effects of Changes in Foreign Exchange Rates	1 January 2027
MFRS 128 Investments in Associates and Joint Ventures	Deferred

The Group will adopt the relevant pronouncements when they become effective in the respective financial periods.

#### A3 Auditors' report on preceding audited financial statements

The audited financial statements for the preceding financial year ended 31 January 2025 were not subject to any qualification.

#### A4 Explanatory comment on seasonality or cyclicity

The Group's operations have not been affected materially by any seasonal or cyclical factors.

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**A5 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter ended 31 January 2026.

**A6 Significant estimates and change in estimates**

There were no changes in estimates that have had any material effect during the current quarter results ended 31 January 2026.

**A7 Debt and equity securities**

There were no issuance, repurchases and repayment of debt and equity securities, shares buy-back, share cancellations, shares held as treasury shares or resale of treasury shares during the current quarter ended 31 January 2026.

**A8 Dividend paid**

The following dividend payment was made during the financial year ended 31 January 2026:

	RM'000
In respect of the financial year ended 31 January 2025:	
An interim dividend of 3.0 sen per ordinary share paid on 25 April 2025	32,716
In respect of the financial year ended 31 January 2026:	
An interim dividend of 3.0 sen per ordinary share paid on 17 October 2025	32,740
	65,456

**A9 Segmental information**

- (a) Investment Holding
- (b) Construction

In presenting the segmental information, segment revenue is based on operating segment. Geographical segment information is not presented as the Group's operations are principally conducted in Malaysia and revenue derived from customers outside Malaysia is immaterial to the Group. Segment assets are based on the assets employed by each of the operating segment.

Segment revenue, segment results and segment assets employed for operating segment are as follow:

	Investment Holding RM'000	Construction RM'000	Adjustment and elimination RM'000	Total RM'000
<b><u>Current financial year ended</u></b>				
<b><u>31 January 2026</u></b>				
<b>Revenue</b>				
Total revenue	76,323	1,501,168	(75,169)	1,502,322
Inter-segment revenue	(75,169)	-	75,169	-
<b>Revenue from external customers</b>	<b>1,154</b>	<b>1,501,168</b>	<b>-</b>	<b>1,502,322</b>
<b>Results</b>				
Segment profit	73,637	183,192	(75,169)	181,660
Finance income	-	1,266	-	1,266
Finance costs	-	(7,789)	5,669	(2,120)
Profit before tax	73,637	176,669	(69,500)	180,806
Income tax expense	(2,022)	(41,925)	-	(43,947)
Profit for the financial year	71,615	134,744	(69,500)	136,859
<b>Assets</b>				
Segment assets	193,147	1,223,733	(112,928)	1,303,952
<b>Liabilities</b>				
Segment liabilities	13,796	1,011,816	(93,351)	932,261

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	Investment Holding RM'000	Construction RM'000	Adjustment and elimination RM'000	Total RM'000
<b><u>Corresponding financial year ended 31 January 2025</u></b>				
<b>Revenue</b>				
Total revenue	47,741	946,044	(47,189)	946,596
Inter-segment revenue	(47,189)	-	47,189	-
<b>Revenue from external customers</b>	<b>552</b>	<b>946,044</b>	<b>-</b>	<b>946,596</b>
<b>Results</b>				
Segment profit	44,733	127,522	(47,189)	125,066
Finance income	-	870	-	870
Finance costs	-	(5,639)	4,189	(1,450)
Profit before tax	44,733	122,753	(43,000)	124,486
Income tax expense	(818)	(33,413)	-	(34,231)
Profit for the financial year	43,915	89,340	(43,000)	90,255
<b>Assets</b>				
Segment assets	172,122	669,748	(110,912)	730,958
<b>Liabilities</b>				
Segment liabilities	606	556,588	(108,682)	448,512

**A10 Valuation of property, plant and equipment**

There were no changes to the valuation of property, plant and equipment from the previous year's audited financial statements.

**A11 Material events subsequent to the end of the interim period**

There were no material events subsequent to the end of the current quarter and the financial period under review that have not been reflected in this Condensed Report.

**A12 Changes in the composition of the Group**

On 5 December 2025, the Company offered 8,015,000 Executives' Share Option Scheme (“ESOS”) options to eligible employees of the Group at an exercise price of RM1.89 per option.

The ESOS options are subject to the terms and conditions of the By-Laws of the Executives' Share Option Scheme approved by shareholders.

Save for the grant of ESOS options as disclosed above, there were no changes in the composition of the Group during the current quarter and financial year-to-date.

**A13 Contingent assets and liabilities**

There were no contingent assets as at the end of current financial quarter and the financial period. The Group's contingent liabilities as at 31 January 2026 were as follows:

	RM'000
Corporate guarantee given to:	
- banks for facilities granted to a subsidiary	415,000
- third parties for the benefit of a subsidiary	129,093
	<u>544,093</u>

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**A14 Capital commitments**

There was no material capital commitment as at the end of the financial year.

**A15 Significant related party transactions**

All significant related party transactions and balances which the Group had entered into were carried out in the normal course of business and on normal commercial terms. The Group's related party transactions for the current quarter and financial year were as follows:

	Current Quarter Ended 31.01.2026 RM'000	Corresponding Quarter Ended 31.01.2025 RM'000	Current Year To Date 31.01.2026 RM'000	Corresponding Year To Date 31.01.2025 RM'000
<b>Progress billings to entity in which directors have substantial financial interest</b>				
Binastra Construction (M) Sdn Bhd	2,007.1	22,738.5	32,472.6	159,321.2
Pembinaan Serta Hebat Sdn Bhd	56,200.2	28,161.5	135,410.4	48,024.6
Exsim Jalil Link Sdn Bhd	96,078.4	-	282,766.7	-
Exsim Bukit Jalil City Sdn Bhd	39,377.4	-	127,405.0	-
<b>Purchase of materials from entities in which a director has substantial financial interest</b>				
Binastra Concrete Sdn. Bhd.	(17,577.7)	(10,350.9)	(51,540.6)	(49,498.3)
Binastra Trading Sdn. Bhd.	-	(3,596.0)	(7,399.0)	(17,902.5)
BNK Resources Sdn. Bhd	(5,613.4)	(4,595.9)	(18,348.8)	(19,564.6)
<b>Rental of office from entity in which a director has substantial financial interest</b>				
Keris Pintar Development Sdn. Bhd.	(15.0)	(15.0)	(60.0)	(60.0)
Binastra Construction (M) Sdn Bhd	(3.0)	-	(4.0)	-

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## NOTES TO THE INTERIM FINANCIAL REPORT - FOURTH QUARTER ENDED 31 JANUARY 2026

### PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### B1 Review of performance of operating segments of the Group

The Group recorded revenue of RM477.2 million and profit before tax of RM59.0 million for the current quarter ended 31 January 2026, compared to revenue of RM270.2 million and profit before tax of RM37.2 million in the corresponding quarter of the preceding financial year. The increase in Group's revenue and profit before tax mainly due to Construction segment.

The Construction segment, primarily driven by the Company's wholly owned subsidiary, Binastra Builders Sdn Bhd ("BBSB"), recorded revenue of RM477.1 million and profit before tax of RM58.8 million for the current quarter, compared with revenue of RM270.1 million and profit before tax of RM36.0 million in the corresponding quarter of the preceding financial year. The higher revenue reported in BBSB was mainly attributable to an increased number of ongoing projects during the quarter. In addition, the segment's performance was further strengthened by the contribution from the newly acquired 51.0%-owned subsidiary, LF Lansen. This segment is expected to remain the principal contributor to the Group's revenue and profitability, and further enhance the Group's performance moving forward.

For the financial quarter under review and excluding inter-company transactions, the source of income for Investment Holding segment was interest income of RM0.1 million and showed a segment loss before tax of RM1.1 million in the current quarter compared to interest income of RM0.1 million and a segment loss before tax of RM0.4 million were reported in the corresponding quarter of the preceding financial year.

#### B2 Comment on current quarter result as compared with the immediate corresponding quarter

	Current Quarter Ended 31.01.2026 RM'000	Corresponding Quarter Ended 31.10.2025 RM'000
Revenue	477,195	371,446
Profit before tax	58,988	51,238
Profit for the period	43,912	39,392
Attributable to:		
Owners of the Company	42,397	37,536
Non-controlling interests	1,515	1,856

The revenue for the current financial quarter was RM105.7 million higher than the revenue recorded in the immediate corresponding quarter ended 31 October 2025.

Saved for the immaterial amount of revenue reported by the Investment Holding segment, revenue was mainly contributed by Construction segment of RM477.1 million in the current quarter and RM371.0 million in the immediate corresponding quarter. The increase in revenue was mainly due to higher construction activities at sites.

Net profit attributable to the equity owners of the Company was RM42.4 million, an increase of RM4.9 million as compared to the net profit of RM37.5 million recorded in the immediate corresponding quarter. The higher net profit was commensurate with the increase in revenue.

#### B3 Prospects

##### Operations

For the quarter ended 31 January 2026, the Group secured seven material letters of award with a combined contract value of RM2.3 billion, covering main building works and infrastructure works, mechanical and electrical fit-out, as well as engineering, procurement, construction and commissioning for the development of large scale solar plant. Following the acquisition of its 51.0%-owned subsidiary, LF Lansen, on 11 August 2025, the Group's outstanding order book stood at approximately RM6.5 billion, which is expected to provide earnings visibility over the next four financial years.

The Malaysian construction sector is expected to experience sustained growth in the coming years, supported by government-led infrastructure spending, increasing private sector investments, and the expanding demand for sustainable and high-tech developments. Public sector infrastructure projects, particularly in transportation, water management, and renewable energy, will continue to be key drivers of construction activity. At the same time, the private sector remains robust, with increased interest in industrial, residential, and commercial developments, particularly in high-growth regions such as the Greater Klang Valley, Johor, and East Malaysia.

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The shift towards green building and smart infrastructure is expected to shape the industry's future landscape. With the Malaysian government's commitment to achieving net-zero emissions by 2050, there is growing emphasis on sustainable construction, energy-efficient buildings, and renewable energy projects. This aligns well with the Group increasing focus on Green RE- and GBI-certified projects, which not only meet regulatory requirements but also enhance long-term asset value and environmental responsibility.

Looking ahead, the Group will remain focused on sustaining growth momentum by executing the existing order book efficiently while securing new high-value contracts. The Group is strategically expanding the presence in other states of Malaysia following the recent entry into Sabah and Johor and are exploring further opportunities in infrastructure and renewable energy developments. The Group commitment to ESG leadership remains steadfast, and will continue enhancing environmental, social, and governance practices to align with evolving global standards. At the same time, the Group will strengthen the financial resilience, ensuring prudent cash flow management and sustainable growth strategies to create long-term shareholder value.

### B4 Profit forecast or profit guarantee

There was no financial estimate, forecast or projection and profit guarantee issued by the Group.

### B5 Profit before tax

	Current Quarter Ended 31.01.2026 RM'000	Corresponding Quarter Ended 31.01.2025 RM'000	Current Year To Date 31.01.2026 RM'000	Corresponding Year To Date 31.01.2025 RM'000
Profit before tax is stated after charging / (crediting):				
Depreciation of property, plant & equipment	3,558	2,820	13,055	8,584
Expenses relating to lease of low value assets:				
- Office equipment	2	2	6	5
Expenses relating to short-term leases				
- Machinery	4,648	4,401	19,406	21,363
- Office premise	12	-	27	30
- Staff hostel	26	2	182	8
Interest expense	829	83	2,013	1,450
Interest income	(874)	(545)	(2,414)	(1,407)
Fair value gain on other investment	-	(31)	(73)	(105)
Fair value gain on disposal of other investment	-	-	(1)	-
Property, plant and equipment written off	-	1	-	1
Dividend income	-	(3)	(6)	(15)

### B6 Income tax expense

	Current Quarter Ended 31.01.2026 RM'000	Corresponding Quarter Ended 31.01.2025 RM'000	Current Year To Date 31.01.2026 RM'000	Corresponding Year To Date 31.01.2025 RM'000
Malaysian income tax				
- Current	(14,556)	(8,923)	(44,210)	(30,293)
- (Under)/ Over- provision in prior year	(74)	-	709	(798)
	(14,630)	(8,923)	(43,501)	(31,091)
Deferred tax				
- Current	179	(2,652)	179	(2,652)
- Under- provision in prior year	(625)	(488)	(625)	(488)
	(446)	(3,140)	(446)	(3,140)

### B7 Profit or loss on sales of unquoted investments and properties

The Group has not disposed any unquoted investments or properties in the current quarter.

# BINAstra CORPORATION BERHAD

## ("BINAstra" OR THE "COMPANY")

Registration No. 200301027648 (Company No. 630068-T)

### B8 Quoted securities

There was no purchase nor disposal of quoted securities in the current quarter.

### B9 Corporate proposal

The Company had on 24 April 2025 entered into the following agreements:

- i. A conditional Share Sale and Option Agreement ("SSA") with one of the existing shareholders of LF Lansen Sdn Bhd ("LF Lansen"), namely Pee Chen Huan ("PCH" or "Vendor"), for the proposed acquisition of 92,000 existing ordinary shares in LF Lansen ("LF Shares") ("Sale Shares"), representing 6.0% of the enlarged issued share capital of LF Lansen after the completion of the Proposed Subscription (as defined below) ("Enlarged Share Capital of LF Lansen"), for a cash consideration of RM2,206,160 or RM23.98 per Sale Share ("Proposed Acquisition"); and
- ii. A conditional subscription agreement with LF Lansen and PCH for the proposed subscription of 533,800 new LF Shares ("Subscription Shares"), representing 34.8% of the enlarged issued share capital of LF Lansen after the completion of the Proposed Subscription, for a cash subscription consideration of RM12,800,524 or RM23.98 per Subscription Share ("Proposed Subscription"),

(The Proposed Acquisition and the Proposed Subscription are collectively referred to as "Proposed Investments").

In addition, pursuant to the terms and conditions of the SSA, the Vendor will grant to Binastra a call option for Binastra to require the Vendor to sell to Binastra an additional 156,450 LF Shares held by the Vendor, representing 10.2% of the Enlarged Share Capital of LF Lansen ("Binastra Call Option"). Binastra will also grant to the Vendor a call option for the Vendor to require Binastra to sell to the Vendor 625,800 LF Shares held by Binastra, representing 40.8% of the Enlarged Share Capital of LF Lansen ("Vendor Call Option").

Upon completion of the Proposed Investments (and prior to the exercise of the Binastra Call Option), Binastra will hold 40.8% equity interest in LF Lansen while the remaining 59.2% equity interest in LF Lansen will be held by its existing shareholders, namely PCH and Wong Mei Yee.

The Proposed Investments was completed on 11 August 2025.

On 31 October 2025, the Company exercised the Binastra Call Option for a total cash consideration of RM8,670,000 and LF Lansen became a 51.0%-owned subsidiary of Binastra. The Vendor Call Option has accordingly lapsed and ceased to be valid for any purpose.

### B10 Group borrowings

Details of the Group's borrowings as at 31 January 2026 were as follows:

	RM'000
Long term borrowings - Secured	
- Term loan (denominated in RM)	3,957
- Lease liabilities (denominated in RM)	176
	<hr/>
	4,133
Short term borrowings - Secured	
- Term loan (denominated in RM)	440
- Trade financing (denominated in RM)	60,985
- Lease liabilities (denominated in RM)	344
	<hr/>
	61,769
	<hr/>
Total borrowings	65,902

### B11 Off balance sheet financial instruments

There were no off balance sheet financial instruments as at the date of this report that might materially affect the Group's position.

**BINASTRA CORPORATION BERHAD**  
**(“BINASTRA” OR THE “COMPANY”)**

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**B12 Changes in material litigation**

There were no material litigations, which would have a material adverse effect on the financial results for the current financial period.

**B13 Dividends**

There Board of Directors (“Board”) is pleased to declare an interim dividend of 3.5 sen per ordinary share for the financial year ended 31 January 2026.

The book closure and payment dates in respect of the aforesaid dividend are 14 April 2026 and 24 April 2026, respectively.

**B14 Earnings per share**

The basic/diluted earnings per share is calculated by dividing profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue which are as follows:

	Current Quarter Ended 31.01.2026	Corresponding Quarter Ended 31.01.2025	Current Year To Date 31.01.2026	Corresponding Year To Date 31.01.2025
Profit attributable to owners of the Company (RM'000)	42,397	25,097	133,488	90,255
<b>Basic</b>				
Weighted average number of ordinary shares in issue ('000)	1,091,346	1,089,102	1,090,897	864,900
Basic earnings per share (sen)	3.88	2.30	12.24	10.44
<b>Diluted</b>				
Weighted average number of ordinary shares in issue ('000)	1,091,346	1,089,102	1,090,897	864,900
Effect of dilution of ESOS ('000)	17	50	17	67
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	1,091,363	1,089,152	1,090,914	864,967
Diluted earnings per share (sen)	3.88	2.30	12.24	10.43

**B15 Comparative figures**

Comparative figures, where applicable, have been reclassified to conform with the current financial quarter and financial year presentation.

**B16 Auditors' report on preceding audited financial statements**

The audited financial statements for the preceding financial year ended 31 January 2025 were not subject to any qualification.

**B17 Authorisation for issue**

The Condensed Report was authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 March 2026.

Date: 26 March 2026